

22:59:38 {NickTrader} here is example pic of rev diver ... 22:59:41
{NickTrader} <<file:C:\Program Files\1stWORKS\hotComm5\WEB\WoodiesCCIclub\UPLOADS\NickTrader_02-18-04_T235634.HCC>>



23:01:09 {ONO} ahh and it would be a sell as soon as the cci broke the zero line correct?
23:04:14 {NickTrader} ONO, a rev diver is a continuation signal, therefore it is taken with the trend, so a rev diver zlr and tlb for the 2 examples on the chart ...
23:04:17 {NickTrader} <<file:C:\Program Files\1stWORKS\hotComm5\WEB\WoodiesCCIclub\UPLOADS\NickTrader_02-19-04_T000110.HCC>>



23:06:18 {speedo} onto the way I read it cci rejects zero line goes up for 20 min and rejects again and goes down
23:07:38 {DaveTrdr} nick only problem is if you look at prices on that chart they were making lower lows vs. cci so div would not be there on rev div+tlb on second example
23:08:02 {DaveTrdr} I mean price was confirming cci action
23:08:48 {DaveTrdr} that seems to be the only catch to trading cci with no prices, hard to see if div is div or just tracking price
23:09:03 {NickTrader} Dave, i dont c price, so to use cci u must use patterns.... if it looks like a diver, then it is a diver... 99% of those will be correct
23:09:33 {DaveTrdr} ok no problem, just pointing it out in case ono looked at the same chart w/prices on his platform
23:09:42 {NickTrader} y
23:09:48 {blinky} thats one of the resons i cam up with the name Ms and Ws :)
23:10:25 {blinky} "blinky its not a diver !!! "
23:10:26 {NickTrader} and there is the problem folks fixated on price.... it just spooks u

23:10:57 {Nicker} Feeling really stupid, but can't figure how to know diver from just CCI.
23:11:20 {blinky} you dont its just the pattern
23:11:46 {NickTrader} Nick, pattern.... i draw more example.... first reg diver, that is easier to c... 23:11:57 {blinky} Nick is trading the pattern ... it works
23:12:28 {NickTrader} here is pic of reg diver... agreed?
23:12:30 {NickTrader} <<file:C:\Program Files\1stWORKS\hotComm5\WEB\WoodiesCCIclub\UPLOADS\NickTrader_02-19-04_T000923.HCC>>



23:12:48 {Nicker} y
23:12:52 {NickTrader} without price i will assume that price is making higher highs
23:12:56 {blinky} i would need to see price to be sure :)
23:13:03 {NickTrader} but i dont really care
23:13:09 {NickTrader} lol
23:13:11 {ken g} thats tremendous -
23:13:23 {blinky} show us price Nick

23:13:35 {NickTrader} if it smells like a rose... then it is a rose :-)
23:13:49 {blinky} i wanna see price
23:14:30 {NickTrader} <<file:C:\Program Files\1stWORKS\hotComm5\WEB\WoodiesCCIclub\UPLOADS\NickTrader_02-19-04_T001123.HCC>>



23:14:31 {DaveTrdr} I would think you can filter out some losers by cross checking price though, just my opinion
23:14:39 {blinky} that is a great setup has the tlb 100 x as well 23:14:40
{NickTrader} there is is.... official diver
23:15:09 {NickTrader} Dave, at 99% i dont care
23:15:17 {blinky} wow Nick , the pattern is still the same !!!
23:15:22 {NickTrader} lol
23:15:32 {blinky} gee
23:15:36 {blinky} thats good
23:16:27 {DaveTrdr} you are incorrigable =)
23:16:43 {blinky} we love our CCI
23:16:46 {Nicker} NickT, thanks very much. I can see it now

23:17:12 {NickTrader} the point is u dont need the price.... and removing it makes for less stressfull trading cause your are not focused on price moves that can scare u

23:17:34 {NickTrader} and u then focus on cci signals

23:18:25 {randall} Nicktrader, if you aren't looking at prices do you enter trades with market orders?

23:18:38 {DaveTrdr} my other concern with no price is risk/stops

23:18:41 {NickTrader} I do limit orders

23:19:06 {NickTrader} u can c the price value on the platform

23:19:22 {DaveTrdr} I like to see a price peak to know where the best place to put a stop is 23:19:31 {NickTrader} i use BT and get on the bid for long on on the ask for short

23:20:01 {NickTrader} Dave, my stop is fixed amount.... 10tick for YM

23:20:20 {speedo} nick here was a good move today but prices werent really making higher highs for reg diver any insite?

23:20:31 {NickTrader} i dont let it get there if trade goes against me.... it's just a safety net

23:21:14 {DaveTrdr} but volatility can change nick, sometimes drastically.... 10 ticks might get you whipped to shreds

23:21:50 {DaveTrdr} some of these people with their tight fixed stops on es are in for pain when the range starts to expand

23:21:59 {NickTrader} Dave, not found it a problem... if it's that wild than i sit on hands cause there is indecision

23:22:21 {randall} nicktrader, how many cci bars before you decide it is not a good trade....do you exit if one cci bar goes against you?

23:22:23 {DaveTrdr} it's not a problem under daily range contraction

23:22:58 {DaveTrdr} in my opinion when daily range starts to expand you'll find yourself being whipped or not trading because the move appears too volatile

23:24:09 {NickTrader} Dave, been using the same stops now for over a year and not been a problem 23:25:31 {Nicker} NickTr, thanks for that KOOOL demo

23:25:39 {NickTrader} yw

23:25:40 {DaveTrdr} ok nick, just keep in my over the past year we have seen a steady range-contraction on most of these products except for EUR a few others. If it works for you great, but I think the fixed-stop ad-infinity theory might be flawed

23:27:06 {NickTrader} Dave, perhaps, but for now it works.... I let the market prove to me what works... 23:27:45 {DaveTrdr} ok good, great trading examples btw, thanks!

23:28:48 {NickTrader} speedo. the first point must be above 100 line

23:28:52 {Nicker} DaveTrdr, have u traded YG? speaking of range.... cBOT site says avg gain 55%/contract???

23:28:57 {NickTrader} price? whats that?

23:29:00 {Kiwi} dave. I think the range contraction has done the other thing. it hasnt yet meant that u can get a signal with closer stops it has created less follow thru after the signal and a lower risk/reward. If u look at the average range of the dow over long periods u find that the recent (late 90s range) was exceptional whereas the range from 9293 was pretty normal. current range is very abnormal and has almost always been associated with a significant top.

23:29:52 {DaveTrdr} nicker haven't traded nor really watched yg, sounds wild though.... what kind of liquidity? my guess is little?

23:29:57 {NickTrader} speedo, than u have the max number of bars violated

23:30:15 {DaveTrdr} kiwi I've found that excess volatility actually signifies a top in a bull market
23:30:42 {Nicker} dave..little vol I think on YG
23:30:46 {DaveTrdr} in a downtrend, this would be topping action though
23:31:02 {DaveTrdr} so it depends on whether we're in a uptrend or downtrend which depends on your timeframe =)
23:31:11 {NickTrader} speedo, but here is a key point, once the cci has been on the opposite side on the first point on that trend line for more than 5+ bars (trend indicator) that line u draw is not valid
23:31:56 {speedo} ok thanks much nick
23:32:19 {DaveTrdr} I figured nicker, alot of those low volume products can be wild
23:32:19 {NickTrader} a few nuances
23:34:57 {Nicker} NickTr, so an example of no-longer-valid trendline, on the chart you posted would be from low near 14:15 through low at 14:45, then when it hits CCI past 15:00, more than 5 bars of long invalidate the trendline?
23:36:35 {NickTrader} this is valid ...
23:36:38 {NickTrader} <<file:C:\Program Files\1stWORKS\hotComm5\WEB\WoodiesCCIclub\UPLOADS\NickTrader_02-19-04_T003331.HCC>>



23:36:59 {NickTrader} confused? :-)
23:37:17 {Nicker} That's the one. yes..... what else?
23:38:19 {NickTrader} this is a tripple diver that is valid, meets all requirements right? 23:38:21 {NickTrader} <<file:C:\Program Files\1stWORKS\hotComm5\WEB\WoodiesCCIclub\UPLOADS\NickTrader_02-19-04_T003514.HCC>>



23:38:53 {Nicker} It's still valid because the CCI is still in continuation pattern, right? ok
23:39:33 {NickTrader} it's on the same side of cci, its within the 10-12 bars
23:39:35 {Nicker} y on triple
23:39:45 {DaveTrdr} yup
23:39:54 {DaveTrdr} blinky was showing me that kind of setup earlier hehe
23:40:08 {DaveTrdr} I was like "uhhh.... blinky... it's like over +200, how can you short it!" =)
23:40:35 {DaveTrdr} it's these little nuances that you can only pick up through great mentors, thanks to blinky and nicktrader and all =)
23:40:53 {NickTrader} now this is just a TL.... no reg or rev diver sig... its now used for TLB on hfe
23:40:56 {NickTrader} <<file:C:\Program Files\1stWORKS\hotComm5\WEB\WoodiesCCIclub\UPLOADS\NickTrader_02-19-04_T003749.HCC>>



23:41:43 {NickTrader} for a TL there is no requirement to be on same side or max bars
23:42:02 {NickTrader} another nuance ;-)
23:42:11 {Nicker} I appreciate that NickTr. Not confused. Big help!!
23:42:45 {NickTrader} chart time, takes plenty of chart time and u will build ur nuance list
23:43:25 {Nicker} n unace I get it, lookout market!
23:44:09 {Nicker} bad typing=bad pun
23:44:19 {NickTrader} then there is the question of which do i take?... the rev diver or the reg diver
23:44:27 {speedo} and the tlb coinsides with right shoulder on ghost and zero rejectof cci6?
23:44:39 {DaveTrdr} the thing I love about trading is as soon as you think you've got this thing by the tail, it teaches you a new "nuance" Laughing out loud !
23:44:57 {NickTrader} speedo, y but i never use turbo for signal, nor does woodie
23:45:19 {speedo} just confirming I know

23:45:33 {NickTrader} turbo is ONLY for drawing a TL or as an early warning, but not signal 23:45:42 {speedo} yup
23:45:59 {NickTrader} Dave lol
23:46:30 {NickTrader} so lets look at rev and reg diver on same cci slope
23:46:31 {Nicker} NickTR, well, my guess is you take rev div if it comes first, and where possible
23:47:35 {NickTrader} here is a rev diver ...
23:47:37 {NickTrader} <<file:C:\Program Files\1stWORKS\hotComm5\WEB\WoodiesCCIclub\UPLOADS\NickTrader_02-19-04_T004430.HCC>>



23:47:45 {DaveTrdr} yeah nicker I would think in trending environment to avoid those reg div's =) 23:47:48 {NickTrader} looks good? 23:47:56 {NickTrader} looks good to me 23:48:19 {DaveTrdr} nickt I'd rather see the div's inside the 100's 23:48:30 {NickTrader} now its a reg diver ... 23:48:33 {NickTrader} <<file:C:\Program Files\1stWORKS\hotComm5\WEB\WoodiesCCIclub\UPLOADS\NickTrader_02-19-04_T004526.HCC>>



23:48:35 {Nicker} y, but the diver from the two extreme tips may have precedence
23:48:46 {DaveTrdr} gotchya
23:49:42 {DaveTrdr} my notes are starting to look like the us taxcode Laughing out loud !, all of these loopholes and exceptions ;)
23:50:11 {NickTrader} the rev diver was good signal but it failed, more likely cause it was on the extreme from z1 (-50) and there was a possibility that it could reverse to go up
23:50:16 {Nicker} That's not really a problem....you just wait and the cCI tells you which to take o(or skip)
23:51:19 {NickTrader} but u cant wait long cause if it moves u than chase it and it will have a higher probability to turn at the -100 line
23:51:39 {Nicker} I see now NickTr.
23:52:11 {NickTrader} so if the signal is there u take it, if it fails u bail asap
23:52:27 {DaveTrdr} nicktr would it be wiser to just avoid these extremes plays? I would guess the odds start to get worse on this type of play
23:52:53 {Nicker} It's all about nick-be-nimble

23:53:40 {NickTrader} y have to be fast.... but u get to understand the patterns after lots of chart time and u can add another nuace to ur list :-)
23:54:22 {Nicker} Love it NickTr. TY very much
23:54:43 {DaveTrdr} ok great nicktr great work thank you as well
23:56:15 {NickTrader} in this case, there were 2 consecutive cci hfe and notice 2nd one was lower so there was probability that a third one may be lower again or fail.... in this case it failed to develop.... usually u have 3 pull backs on a trned move, the 3rd is the most probable to reverse
23:56:49 {Nicker} k
23:57:03 {NickTrader} another nuance :-)
23:57:44 {NickTrader} if u go back over charts u can c these 3 pullbacks develop, chack them out for visual reference
23:57:53 {Nicker} k
23:58:37 {DaveTrdr} one thing I have noticed is that if a ghost or similiar looking HLB occurs it's best to not still be looking for a zlr+ div or zlr + tlb or tlb + div etc.. =)
23:58:44 {Moneymaker} 3m
23:58:49 {DaveTrdr} as far as trend continuation goes
23:59:45 {NickTrader} y ghost is a reversal pattern
00:00:06 {NickTrader} head-and-shoulder
00:00:15 {DaveTrdr} yup, I find when I see that or significant HLB I avoid playing a continuation play after that occurs
00:00:33 {DaveTrdr} that alone is a huge drawdown eliminator In MY opinion...
00:01:06 {NickTrader} k im done... time for zzzzzzzzs
00:01:08 {Lonka} yeah thanks nick...good info
00:01:14 {NickTrader} yw 00:01:26 {Nicker} NickTrader your teaching gift tonight is very much appreciated..it will be used (tonight) tomorrow & thereafter..... 00:01:41 {NickTrader} great....
00:01:53 {NickTrader} cya'll at open ...
00:01:55 {Nicker} night
00:02:00 {NickTrader} night
00:02:00 {Lonka} nite nickt
00:03:44 {DaveTrdr} night nickt thanks