



Oh, *crap!*

I just lost all of my money.

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Ouch.

So you lost some money on the foreign exchange. You are now in good company. You're also probably feeling, at least initially, three things:

Panic about: The Future
Desire to give up
Temptation to get revenge



Don't panic.
Don't give up.
Do get revenge.

I'm here to help! This ebook can help explain what happened, and set you back on the track of success. Please don't listen to your deepest fears, and don't listen to your desire to give it all up. It's bad, yes, but it's not as bad as you think. Losing money is the easiest (and hardest) way to learn the path to discipline and success in trading foreign currencies.

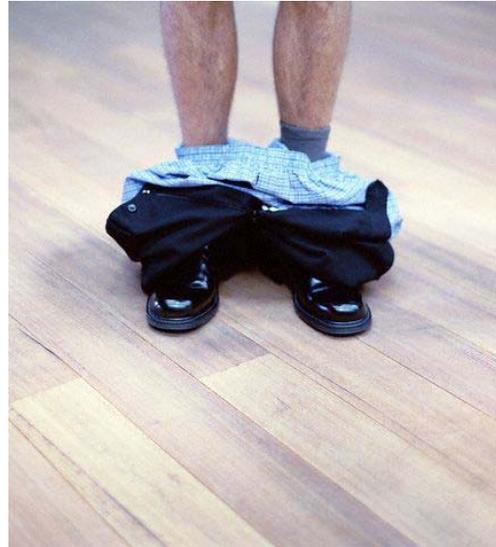
All of us – *every successful trader I have ever met* – had to learn the business this way.

The unsuccessful traders are the people who stopped where you are right now.

So, if you want to join the ranks of the successful traders, read on – and determine right now that you are not going to give up. The next sections will tell you why it happened, and what you have to do next.

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Why it happened: Reason #2

You didn't set an appropriate stop loss.

Setting a stop loss is like zipping up your pants in the morning. It's not required, but you can feel really embarrassed, really quickly, if you don't do it. To tell you the truth, I sometimes set a stop loss 100 pips wide just to get 10 pips. Because I obeyed principle #1 above, I haven't risked so much on the trade that I can let the trade play out and swing in my direction. The point here is that you *must* set some type of stop loss so that if the market really gets wild, that you don't get crushed.



Conclusion

I've said it before in other places.

You can become a highly profitable trader. You can even support yourself and your family on the profits. And you don't have to start with a lot of money. You can even start with as little as a few hundred dollars and build it up over time. Most importantly, it's not how much you start with, it's how well you take care of what you've got. If I can ever help, please email me at rob@robbooker.com. I always answer every email I receive.

Rob Booker